

10th April, 2017

To,

Corporate Relationship Department

BSE Limited Dalal Street, Fort Mumbai-400 001

Sub: Compliance Certificate under Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year ended 31st March, 2017.

Reg: Scrip Code 532001

With reference to above captioned subject, we hereby submit the Compliance Certificate for the half year ended 31st March, 2017.

You are requested to take it on your record and oblige.

Encl: As under

Thanking you.

Yours faithfully,
For INDUCTO STEELS LIMITED

Authorised Signatory

Authorised Signatory

COMPLIANCE CERTIFICATE

For The Half Year Ended on 31-03-2017

[Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

This is to certify that pursuant to Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, We have complied with the requirements pursuant to Regulation 7 (2) by ensuring that all the activities in relation to both, Physical and Electronic, share transfer facilities i.e. Dematerlization and Rematerlization are maintained through our Registrar and Share Transfer Agent, M/s. Sharex Dynamic (India) Pvt. Ltd., who is registered with the Board (SEBI), UNDER REGIST-RATION NO INRO00002102 for the Half year ended 31-03-2017.

Yours Truly,

For INDUCTO STEEL LTD.

(COMPLIANCE OFFICER)

STEEL ON THE STEEL

For SHAREX DYNAMIC (INDIA) PVT.LTD.

(AUTHORISED SIGNATORY)