



**INDUCTO**  
STEEL LTD

June 1, 2023

To,  
BSE Limited  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Scrip Code: 532001  
Script Name: INDCTST  
ISIN: INE146H01018

Sub: Statement of Related Party Transactions for the year ended on March 31, 2023

Reference: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we attach herewith the disclosure of related party transactions on a consolidated basis for the half-year ended March 31, 2023.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,  
For INDUCTO STEEL LIMITED

Fulvanti Jain  
Company Secretary & Compliance Officer  
(Mem no. A68906)

**INDUCTO STEEL LTD.****Note No:-2.29 RELATED PARTY TRANSACTIONS****a) Key Management Personnel**

|                      |  |
|----------------------|--|
| i) Rajeev S Reniwal  | Managing Director                                      |
| ii) Sweety R Reniwal | Non Executive Director                                 |
| iii) Dilip Kaushik   | CFO  |
| iv) Bhoomi Rathod    | Company Secretary (Resigned w.e.f. September 30, 2022) |
| v) Fulvanti Jain     | Company Secretary (Joined w.e.f. March 23, 2023)       |

**b) Other related parties where there have been transactions:**

Enterprises commonly controlled or influenced by major shareholders/directors/relative of directors the Company.

|   |                    |
|---|--------------------|
| i) Shree Balaji Associates                    | Partnership Firm   |
| ii) Calvin Devine Enterprises LLP             | Partnership Firm   |
| iii) Hariyana Ship Demolition Private Limited | Associated Concern |
| iv) Aplomb Enterprises Private Limited        | Associated Concern |

The details of transaction with the related parties

| Nature of Transactions                   | Key Management Personnel |                          | Other Related Parties    |                          |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
|  | 01-10-2022 to 31-03-2023 | 01-04-2022 to 30-09-2022 | 01-10-2022 to 31-03-2023 | 01-04-2022 to 30-09-2022 |
| <b>INCOME</b>                            |                          |                          |                          |                          |
| <b>SHARE OF PROFIT/(LOSS) FROM FIRMS</b> |                          |                          |                          |                          |
| Shree Balaji Associates                  | -                        | -                        | -4,533                   | -                        |
| Calvin Divine Enterprises LLP            | -                        | -                        | -4,826                   | -                        |
|  | -                        | -                        | -9,359                   | -                        |
| <b>LOAN TAKEN</b>                        |                          |                          |                          |                          |
| Rajeev Reniwal                           | 30,27,00,100             | -                        | -                        | -                        |
| Aplomb Enterprises Private Limited       | -                        | -                        | 2,05,00,000              | -                        |
| Hariyana Ship Demolition Pvt Ltd         | -                        | -                        | -                        | -                        |
|  | 30,27,00,100             | -                        | 2,05,00,000              | -                        |
| <b>LOAN REPAID</b>                       |                          |                          |                          |                          |
| Rajeev Reniwal                           | 15,12,70,100             | -                        | -                        | -                        |
| Aplomb Enterprises Private Limited       | -                        | -                        | 2,05,00,000              | -                        |
| Hariyana Ship Demolition Pvt Ltd         | -                        | -                        | -                        | -                        |
|  | 15,12,70,100             | -                        | 2,05,00,000              | -                        |
| <b>REMUNERATION PAID</b>                 |                          |                          |                          |                          |
| Dilip Kaushik                            | 5,17,845                 | 3,78,005                 | -                        | -                        |
| Fulvanti Jain                            | 13,333                   | -                        | -                        | -                        |
| Bhoomi Rathod                            | -                        | 1,95,000                 | -                        | -                        |
|  | 5,31,178                 | 5,73,005                 | -                        | -                        |
| <b>INVESTMENT IN PARTNERSHIP</b>         |                          |                          |                          |                          |
| <b>CAPITAL INTRODUCED</b>                |                          |                          |                          |                          |
| Shree Balaji Associates- Fixed Capital   | -                        | -                        | -                        | -                        |
| Shree Balaji Associates- Current A/c     | -                        | -                        | 2,25,00,000              | 16,79,00,000             |
|  | -                        | -                        | 2,25,00,000              | 16,79,00,000             |
| <b>CAPITAL WITHDRAWN</b>                 |                          |                          |                          |                          |
| Calvin Divine Enterprises LLP            | -                        | -                        | -                        | -                        |
| Shree Balaji Associates- Current A/c     | -                        | -                        | 1,11,00,000              | 5,15,00,000              |
|  | -                        | -                        | 1,11,00,000              | 5,15,00,000              |
| <b>INTEREST PAID</b>                     |                          |                          |                          |                          |
| Aplomb Enterprises Private Limited       | -                        | -                        | 3,14,301                 | -                        |
| Rajeev Reniwal                           | 36,97,558                | -                        | -                        | -                        |
|  | 36,97,558                | -                        | 3,14,301                 | -                        |

**OUTSTANDING BALANCES**

| Nature of Transactions                   | Key Management Personnel |                          | Other Related Parties    |                          |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
|  | 01-10-2022 to 31-03-2023 | 01-04-2022 to 30-09-2022 | 01-10-2022 to 31-03-2023 | 01-04-2022 to 30-09-2022 |
| <b>SHORT TERM BORROWINGS</b>             |                          |                          |                          |                          |
| Rajeev Reniwal                           | 15,47,57,801             | -                        | -                        | -                        |
|  | 15,47,57,801             | -                        | -                        | -                        |
| <b>INVESTMENT IN PARTNERSHIP FIRM</b>    |                          |                          |                          |                          |
| Shree Balaji Associates- Fixed Capital   | -                        | -                        | 25,000                   | 25,000                   |
| Calvin Devine Enterprises- Fixed Capital | -                        | -                        | 10,000                   | 10,000                   |
| Calvin Devine Enterprises- Current A/c   | -                        | -                        | 43,07,607                | 43,12,433                |
| Shree Balaji Associates- Current A/c     | -                        | -                        | 34,32,79,106             | 33,18,83,639             |
|  | -                        | -                        | 34,76,21,713             | 33,62,31,072             |