



28th November, 2019

To,
BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 532001
Scrip Name: INDCTST

Sub: Statement of Related Party Transactions for the half year ended September 30, 2019

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of related party transactions for the half year ended September 30, 2019.

Request you to take the same on your records.

Thanking You,

Yours faithfully,
For INDUCTO STEEL LIMITED

RAJEEV SHANTISARUP RENIWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00034264)



Encl: As above

Inducto Steels Limited
Standalone Related Party Disclosures

(A) Particulars of related parties and nature of relationships

A. Companies over which Key Management Personnel and their relatives are able to exercise significant influence

1. Shree Balaji Associates
2. Hariyana Air Products
3. Calvine Divine Enterprise
4. Hariyana Ship Breakers Limited
5. Hariyana Ship Demolition Private Limited

B. Key Management Personnel

Executive directors

1. Rajeev Reniwal

Non Executive directors

2. Sweety Reniwal

Company Secretary

3. Arpita Doshi (Resigned w.e.f 31st May, 2019)

Chief Financial Officer

4. Dilip Kaushtik

C. Relatives of Key Management Personnel

- Sweety Reniwal



(B) Related party transactions and balances

The details of material transactions and balances with related parties are given below:

a) Transactions	Period ended	Year ended
	September 30, 2019	March 31, 2019
Sales and other operating income		
(U) Other operating income / Other income		
<i>Share of Profit/Loss from the firms</i>		
Shree Balaji Associates	-	(1,128)
		(1,128)
Purchases		
<i>Hiresess Purchase of Ship</i>		
Haryana Ship Demolition Private Limited	284,251,365	325,283,648
Rajeev Renewal	284,251,365	-
		325,283,648
<i>Traded Goods Purchases</i>		
Haryana Ship Demolition Private Limited	-	3,033,763
Haryana Ship Breakers Limited	-	424,210,674
		427,244,437
<i>Oxygen Gas Purchases</i>		
Haryana Air Products	2,910,240	2,858,310
	2,910,240	2,858,310
Interest paid		
Haryana Ship Demolition Private Limited	676,000	8,228,344
	676,000	8,228,344
Remuneration Paid		
Dilip Kaushik	328,700	-
Arpita Doshi	70,000	385,000
Sweetly Renewal	420,000	420,000
	818,700	805,000
Investment in Partnership Firms		
<i>Capital Introduced</i>		
Shree Balaji Associates - Current Capital	1,350,000	258,700,000
	1,350,000	258,700,000
<i>Capital Withdrawn</i>		
Shree Balaji Associates - Current Capital	2,950,000	289,450,000
	2,950,000	289,450,000



b) Outstanding Balances

As at
September 30, 2019 March 31, 2019

	September 30, 2019	March 31, 2019
Trade Payables		
Haryana Ship Demolition Private Limited	148,297,010	107,993,158
Rajeev Renwal	293,812	-
Haryana Air Products	148,590,822	107,993,158
Investments Balances		
Calvin Divine Enterprise - Fixed Capital	10,000	10,000
Calvin Divine Enterprise - Current Capital	27,252,427	27,252,427
Shree Balaji Associates - Fixed Capital	25,000	25,000
Shree Balaji Associates - Current Capital	283,062,617	284,662,617
	310,350,044	311,950,044

For INDUCTO STEEL LIMITED



RAJEEV SHANTISARUP RENWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00034264)



Inducto Steels Limited
Consolidated Related Party Disclosures

(A) Particulars of related parties and nature of relationships

A. Companies over which Key Management Personnel and their relatives are able to exercise significant influence

1. Shree Balaji Associates
2. Hariyana Air Products
3. Hariyana Ship Breakers Limited
4. Hariyana Ship Demolition Private Limited

B. Associate

1. Calvine Divine Enterprise

C. Key Management Personnel

Executive directors

1. Rajeev Reniwal

Non Executive directors

2. Sweety Reniwal

Company Secretary

3. Arpita Doshi (Resigned w.e.f 31st May, 2019)

Chief Financial Officer

4. Dilip Kaushik

D. Relatives of Key Management Personnel

- Sweety Reniwal



(B) Related party transactions and balances

The details of material transactions and balances with related parties are given below:

a) Transactions	Period ended	Year ended
	September 30, 2019	March 31, 2019
Sales and other operating income		
(i) Other operating income / Other income		
<u>Share of Profit/(Loss) from the firms</u>		
Shree Balaji Associates	-	(1,128)
	-	(1,128)
Purchases		
<u>Highseas Purchase of Ship</u>		
Hariyana Ship Demolition Private Limited	284,251,365	325,283,648
Rajeev Reniwal	284,251,365	-
	-	3,033,763
	-	424,210,674
	-	427,244,437
<u>Traded Goods Purchases</u>		
Hariyana Ship Demolition Private Limited	2,910,240	2,858,310
Hariyana Ship Breakers Limited	2,910,240	2,858,310
<u>Oxygen Gas Purchases</u>		
Hariyana Air Products	2,910,240	2,858,310
Interest paid		
Hariyana Ship Demolition Private Limited	676,000	8,228,344
	676,000	8,228,344
Remuneration Paid		
Dilip Kaushik	328,700	-
Arpita Doshi	70,000	385,000
Sweety Reniwal	420,000	420,000
	818,700	805,000



Investment in Partnership Firms

Capital Introduced

Shree Balaji Associates - Current Capital

Capital Withdrawn

Shree Balaji Associates - Current Capital

	September 30, 2019	March 31, 2019
	1,350,000	258,700,000
	2,950,000	289,450,000
	2,950,000	289,450,000

b) Outstanding Balances

Trade Payables

Hariyana Ship Demolition Private Limited
Rajeev Reniwal
Hariyana Air Products

Investment in associate

Calvin Divine Enterprise LLP

Investment in partnership firm

Shree Balaji Associates - Fixed Capital
Shree Balaji Associates - Current Capital

	September 30, 2019	March 31, 2019
	-	107,993,158
	148,297,010	-
	293,812	-
	148,590,822	107,993,158
	27,262,427	27,262,427
	27,262,427	27,262,427
	25,000	25,000
	283,062,617	284,662,617
	283,087,617	284,687,617

For INDUCTO STEEL LIMITED



RAJEEV SHANTISARUP RENIWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00034264)

