

HARIYANA SHIP BREAKERS LIMITED

Regd. Off. : 156, Maker Chamber VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400021

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CIN: L61100MH1981PLC024774

PART - I : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2014

(Rs. In Lac)					
	Particulars	Quarter ended	Previous three months ended	Preceding 3 months ended	For the TwelveMonths ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)*	(Audited)
1	INCOME FROM OPERATIONS				
	Gross Sales/Income from operations	6,837.18	21,073.70	9,756.42	46,912.88
	Other Income	693.09	503.14	1,472.04	3,170.07
	Total Income from Operations	7,530.27	21,576.84	11,228.46	50,082.95
2	EXPENSES				
	a) Consumption of raw materials	5,530.98	1,449.00	6,340.05	14,451.35
	b) Increase/decrease in stock in trade and work in progress	0.17	(39.92)	0.20	306.51
	c) Purchases of Traded Goods	1,049.94	18,617.60	2,433.76	29,558.10
	d) Employees cost	50.34	58.45	51.82	176.96
	e) Depreciation	48.90	46.07	43.04	181.56
	f) Other Expenditure	493.13	637.62	422.32	2,555.20
	TOTAL EXPENSES	7,173.47	20,768.82	9,291.19	47,229.68
3	PROFIT BEFORE FINANCE COST AND TAXES (1-2)	356.80	808.02	1,937.27	2,853.27
4	FINANCE COSTS	85.92	632.23	233.92	1,298.52
5	PROFIT BEFORE TAXES (3-4)	270.88	175.79	1,703.35	1,554.75
6	TAX EXPENSES	98.04	67.29	235.63	235.63
7	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST (5-6)	172.84	108.50	1,467.72	1,319.12
8	MINORITY INTEREST	-	-	-	-
9	NET PROFIT FOR THE PERIOD (7-8)	172.84	108.50	1,467.72	1,319.12
10	CASH PROFIT #	221.74	154.57	1,510.76	1,480.73
11	Paid up equity share capital (Face Value of the share shall be indicated)	616.67 Rs.10 each	616.67 Rs.10 each	616.67 Rs.10 each	616.67 Rs.10 each
12	Reserves excluding Revaluation Reserves	-	-	-	-
13	Earning Per Share (EPS)				
	- Basic	2.80	1.76	23.80	21.39
	- Dialuted	2.80	1.76	23.80	21.39
14	Dividend per share (per value Rs. 10 each)				
	Interim dividend on equity shares (in Rs.)	-	-	-	-
	Final dividend on equity shares (in Rs.)	-	-	-	-
	Total dividend on equity shares (in Rs.)	-	-	-	-
	Total equity dividend percentage	-	-	-	-
	Dividend on redeemable preference shares (in Rs.)	-	-	-	-
	Preference dividend percentage	-	-	-	-

* The figures for the preceding 3 months ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2014 and the year to date figures upto the third quarter of that financial year.

Cash Profit = Net profit after tax + Deferred tax + Depreciation and amortisation expenses

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PART-II : SELECTED INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

(A)	PARTICULARS OF SHAREHOLDING				
	PARTICULARS	Quarter ended	Previous three months ended	Preceding 3 months ended	For the Twelve Months ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)*	(Audited)
1	Totoal Public Shareholding				
	- Number of Shares	1,636,853	1,636,853	1,636,853	1,636,853
	- Percentage of Shareholding	26.54%	26.54%	26.54%	26.54%
2	Promoters and promoter group Shareholding				
	a) Pledged /Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- percentage of shares (as a% of the total share capital of the Company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	4,529,814	4,529,814	4,529,814	4,529,814
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- percentage of shares (as a% of the total share capital of the Company)	73.46%	73.46%	73.46%	73.46%

(B) Information on Investors' complaints for the 3 months ended June, 2014

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

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(C) Segment Information

(Rs. In Lacs)					
Sr No.	Particulars	Quarter ended	Previous three months ended	Preceding 3 months ended	For the Twelve Months ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)*	(Audited)
SEGMENT REVENUE					
Revenue from Each Segment					
	a) Trading & Investment	1,798.76	20,041.00	4,025.69	34,385.80
	b) Shipbreaking	5,722.65	1,350.54	7,014.87	14,925.48
	c) Steel & power	8.86	185.30	187.90	771.67
	REVENUE FROM OPERATIONS	7,530.27	21,576.84	11,228.46	50,082.95
SEGMENT RESULTS					
	a) Trading & Investment	736.13	1,366.33	1,577.44	4,719.17
	b) Shipbreaking	(196.46)	(282.52)	309.41	(1,077.08)
	c) Steel & Power	(182.86)	(275.79)	50.42	(788.82)
	Total	356.80	808.02	1,937.27	2,853.27
	Less :				
	Finance cost	85.92	632.23	233.92	1,298.52
	Unallocable expenses (net)				-
	PROFIT BEFORE TAX	270.88	175.79	1,703.35	1,554.75
SEGMENT CAPITAL EMPLOYED					
		As at	As at		
		30.06.2014	31.03.2014		
	a) Trading & Investment	15,814.74	14,931.89		
	b) Shipbreaking	(8,261.92)	(7,928.64)		
	c) Steel & Power	1,027.31	1,405.58		
		8,580.13	8,408.83		
	Unallocable Assests (net)	-	-		
	Total Capital Employed (net)	8,580.13	8,408.83		

Note:

- (i) The above Unaudited Financial results have been reviewed by the Audit Committee and considered & taken on record by the Board of Directors at their meeting held on 13th August 2014.
- (ii) Current year (F.Y. 2014-15) company has purchased ONE ships for recycling namely M.V. MAGNUM-Tonnage of 9962 MT . The total cost of ships is Rs.34 Crores. However, there is a wide fluctuation in the prices of steel & scrap in the International market and reduction in the rupee value as compared to the Foreign Currencies.
- (iii) The Company continues to carry out the trading activities in Mumbai & Real Estate (Construction) activities at Bangalore
- (iv) During the current financial year, rupee has depreciated against all the major foreign exchange currencies, it has made an advance impact on the operations of the company, which resulted in higher foreign exchanges fluctuation losses.
- (v) There are no investor complaint pending as on 1st April 2014. During the quarter, the Company didn't received any complaints. During the Quarter there is no complaint pending as on 30th June 2014.
- (vi) The Statutory Auditors have carried out "Limited Review" of the above Financial results.
- (vii) Previous Year's figures have been regrouped/recasted wherever necessary.

By order of the Board of Directors
For Hariyana Ship Breakers Ltd

Sd/-
Shantisarup Reniwal
Managing Director

Place : Mumbai
Date : 13th August 2014

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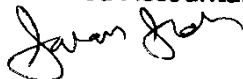
CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of *Haryana Ship-Breakers Limited* for the period ended on 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a-report on these financial statements based on our review.

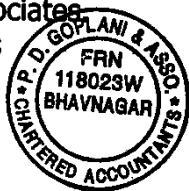
A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement. For Financial Statements of offices/branches not covered by us, reliance has been placed upon verification by concerned auditors and / or Management.

For P.D.Goplani & Associates
Chartered Accountants



Savan Shah
Partner
Mem No: - 144870



Place: Bhavnagar
Date: 13th August, 2014