



July 31, 2020

To,
The BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip ID: HRYNSHP
ISIN: INE400G01011
Scrip code: 526931

Sub: Statement of Related Party Transactions for the half year ended March 31, 2020

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 please find enclosed herewith the Statement of Related Party Transactions for the half year ended March 31, 2020.

Kindly take the above disclosure on your record.

Thanking you.

Yours faithfully,
For **HARIYANA SHIP BREAKERS LIMITED**

RAKESH RENIWAL
MANAGING DIRECTOR
DIN: 00029332

Haryana Ship Breakers Limited

Standalone Related Party transactions Disclosures

Related party disclosures, as required by Ind AS 24, "Related Party Disclosures", are given below:

***(A) Particulars of related parties and nature of relationships**

A. Companies over which Key Management Personnel and their relatives are able to exercise significant influence

1. Orchid Lakeview Developers
2. Swastik Developers
3. White Mountain
4. Whitefield Projects
5. Goyal and Company (Construction) Pvt. Ltd.
6. Goyal Haryana Realty
7. Shree Balaji Associates
8. Goyal Haryana Construction
9. Haryana Air Products
10. Inducto Steel Limited

B. Key Management Personnel

Managing Director

1. Rakesh Reniwal

Executive directors

2. Shanti Sarup Reniwal
3. Unnati Reniwal

Company Secretary

4. Swati Chauhan (Resigned on 28.02.2019)
5. Shalinder Kaur (Joined on 07.10.2019)

*with whom the Company had transactions during the current year or previous year

(B) Related party transactions and balances

The details of material transactions and balances with related parties (including those pertaining to discontinued operations) are given below:

| a) Transactions during the year | Year ended | |
|---|----------------|----------------|
| | 31-Mar-20 | 31-Mar-19 |
| Sales and other operating income | | |
| (i) Sales | | |
| Inducto Steel Limited | - | 42,42,10,674 |
| | - | 42,42,10,674 |
| (ii) Other operating income / Other income | | |
| <i>Interest Income</i> | | |
| White Mountain | 3,00,31,903 | 2,68,76,640 |
| Orchid Lakeview Developers | 1,30,36,271 | 1,93,60,628 |
| Swastik Developers | 72,55,728 | 64,60,628 |
| Goyal Hariyana Realty | 9,25,31,575 | 6,41,30,564 |
| Hariyana Air Products | - | 22,04,973 |
| | 14,28,55,477 | 11,90,33,433 |
| <i>Share of Profit/ (Loss) from the firms</i> | | |
| Orchid Lakeview Developers | -17,05,975 | 2,89,02,202 |
| Shree Balaji Associates | 16,597 | -1,128 |
| Goyal Hariyana Realty | -5,70,86,322 | 57,74,561 |
| White Mountain | -2,46,025 | 1,42,94,963 |
| Hariyana Air Products | -35,91,673 | 54,70,921 |
| | -6,26,13,398 | 5,44,41,519 |
| Purchases | | |
| <i>Oxygen Gas Purchases</i> | | |
| Hariyana Air Products | 23,39,280 | 45,97,918 |
| | 23,39,280 | 45,97,918 |
| Remuneration Paid | | |
| Swati Chouhan | - | 5,50,000 |
| Rakesh Reniwal | 6,00,000 | 12,00,000 |
| Unnati Reniwal | - | 5,40,000 |
| Shalinder Kaur | 3,85,000 | - |
| Kirti Shantilal Desai | 6,29,150 | - |
| | 16,14,150 | 22,90,000 |
| Investment in Partnership Firms | | |
| <i>Capital Introduced</i> | | |
| Shree Balaji Associates | 1,07,62,00,000 | 2,91,18,50,000 |
| Goyal Hariyana Realty | 39,50,31,575 | 28,55,00,000 |
| Hariyana Air Products | 1,46,50,000 | 1,33,45,331 |
| | 1,48,58,81,575 | 3,21,06,95,331 |
| <i>Capital Withdrawn</i> | | |
| Orchid Lakeview Developers | 19,45,00,000 | 1,05,00,000 |
| Shree Balaji Associates | 78,15,90,000 | 3,30,70,00,000 |
| Goyal Hariyana Realty | 1,70,00,000 | 5,04,00,000 |
| White Mountain | 28,25,00,000 | 1,50,00,000 |
| Hariyana Air Products | 2,14,68,000 | 2,11,20,672 |
| | 1,29,70,58,000 | 3,40,40,20,672 |

| b) Balances at the end of the year | As at | |
|--|-----------------------|-----------------------|
| | 31-Mar-20 | 31-Mar-19 |
| Advance Received | | |
| Goyal and Company (Construction) Pvt. Ltd. | 1,21,33,000 | 1,21,33,000 |
| | <u>1,21,33,000</u> | <u>1,21,33,000</u> |
| Trade Payables | | |
| Hariyan Air Products | 11,682 | - |
| | <u>11,682</u> | <u>-</u> |
| Expenses Payable | | |
| Shalinder Kaur | 55,000 | - |
| | <u>55,000</u> | <u>-</u> |
| Investment in partnership firms | | |
| <u>- In Fixed Capital</u> | | |
| Orchid Lakeview Developers | 1,00,000 | 1,00,000 |
| White Mountain | 25,000 | 25,000 |
| Shree Balaji Associates | 25,000 | 25,000 |
| Goyal Hariyana Realty | 50,000 | 50,000 |
| <u>- In Current Capital</u> | | |
| Whitefield Projects | 4,20,386 | 4,20,386 |
| Swastik Developers | 6,75,54,923 | 6,02,99,195 |
| Orchid Lakeview Developers | 1,63,91,970 | 19,95,61,674 |
| White Mountain | 98,93,910 | 26,26,08,032 |
| Goyal Hariyana Realty | 1,08,65,86,538 | 76,56,41,285 |
| Shree Balaji Associates | 2,96,71,263 | (26,49,55,334) |
| Hariyan Air Products | 86,48,622 | 1,90,58,297 |
| | <u>1,21,93,67,612</u> | <u>1,04,28,33,535</u> |

Haryana Ship Breakers Limited

Consolidated Related Party transactions Disclosures

Related party disclosures, as required by Ind AS 24, " Related Party Disclosures", are given below:

*(A) Particulars of related parties and nature of relationships

A. Companies over which Key Management Personnel and their relatives are able to exercise significant influence

1. Goyal and Company (Construction) Pvt. Ltd.
2. Shree Balaji Associates
3. Goyal Haryana Construction
4. Inducto Steel Limited

B. Associates

1. Orchid Lakeview Developers
2. Swastik Developers
3. White Mountain
4. Whitefield Projects
5. Goyal Haryana Realty

C. Key Management Personnel

Managing Director

1. Rakesh Reniwal

Executive directors

2. Shanti Sarup Reniwal
3. Unnati Reniwal

Company Secretary

4. Swati Chauhan (Resigned on 28.02.2019)
5. Shalinder Kaur (Joined on 07.10.2019)

*with whom the Company had transactions during the current year or previous year

(B) Related party transactions and balances

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|--|----------------|----------------|
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| <u>(i) Sales</u> | | |
| Inducto Steel Limited | - | 42,42,10,674 |
| | - | 42,42,10,674 |
| <u>(ii) Other operating income / Other income</u> | | |
| <i>Interest Income</i> | | |
| White Mountain | 3,00,31,903 | 2,68,76,640 |
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| Swastik Developers | 72,55,728 | 64,60,628 |
| Goyal Hariyana Realty | 9,25,31,575 | 6,41,30,564 |
| | 14,28,55,477 | 11,90,33,433 |
| <i>Share of Profit/ (Loss) from the firms</i> | | |
| Shree Balaji Associates | 16,597 | -1,128 |
| | 16,597 | -1,128 |
| <u>Remuneration Paid</u> | | |
| Swati Chouhan | - | 5,50,000 |
| Rakesh Reniwal | 6,00,000 | 12,00,000 |
| Unnati Reniwal | - | 5,40,000 |
| Shalinder Kaur | 3,85,000 | - |
| Kirti Shantilal Desai | 6,29,150 | - |
| | 16,14,150 | 22,90,000 |
| <u>Investment in Partnership Firms</u> | | |
| <i>Capital Introduced</i> | | |
| Shree Balaji Associates | 1,07,62,00,000 | 2,91,18,50,000 |
| | 1,07,62,00,000 | 2,91,18,50,000 |
| <i>Capital Withdrawan</i> | | |
| Shree Balaji Associates | 78,15,90,000 | 3,30,70,00,000 |
| | 78,15,90,000 | 3,30,70,00,000 |

| b) Balances at the end of the year | As at | |
|--|--------------------|----------------------|
| | 31-Mar-20 | 31-Mar-19 |
| <u>Advance Received</u> | | |
| Goyal and Company (Construction) Pvt. Ltd. | 1,21,33,000 | 1,21,33,000 |
| | <u>1,21,33,000</u> | <u>1,21,33,000</u> |
| <u>Expenses Payable</u> | | |
| Shalinder Kaur | 55,000 | |
| | <u>55,000</u> | <u>-</u> |
| <u>Investment in partnership firm</u> | | |
| - <u>In Fixed Capital</u> | | |
| Shree Balaji Associates | 25,000 | 25,000 |
| - <u>In Current Capital</u> | | |
| Shree Balaji Associates | 2,96,71,263 | (26,49,55,334) |
| | <u>2,96,96,263</u> | <u>-26,49,30,334</u> |