

INDUCTO STEEL LIMITED

Registered off.: 156 Maker Chambers VI, 220 Jamnalal Bajaj Marg, Nariman Point,
Mumbai 400 021,

Ph. 022-22043211 Fax: 022-22043215 Email. hsbl@vsnl.com

CIN.: L27100MH1988PLC194523

PART I : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014

(RS. In Lacs)

	Particulars	Quarter ended	Previous three months ended	Preceding 3 months ended	For the Twelve Months ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)*	(Audited)
1	INCOME FROM OPERATIONS				
	Gross Sales/Income from operations	1,531.46	10,226.57	10,508.30	35,736.44
	Other Income	584.61	345.53	630.70	1,973.39
	Total Income from Operations	2,116.08	10,572.10	11,139.00	37,709.83
2	EXPENSES				
	a) Consumption of raw materials	1,533.70	988.29	3,674.52	10,403.41
	b) Purchase of traded goods	-	8,700.50	6,930.52	24,773.06
	c) Employee benefit expenses	17.87	19.86	28.20	100.63
	d) Depreciation and Amortization	2.82	1.45	3.92	10.09
	f) Administration and Other expenses	119.03	506.15	189.58	1,266.81
	TOTAL EXPENSES	1,673.42	10,216.25	10,826.74	36,554.00
3	PROFIT BEFORE FINANCE COST AND TAXES (1-2)	442.65	355.85	312.26	1,155.83
4	FINANCE COSTS	1.95	177.93	270.22	542.26
5	PROFIT BEFORE TAXES (3-4)	440.71	177.92	42.04	613.57
6	TAX EXPENSES	139.82	63.52	13.65	208.88
7	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST (5-6)	300.89	114.40	28.39	404.69
8	MINORITY INTEREST	-	-	-	-
9	NET PROFIT FOR THE PERIOD (7-8)	300.89	114.40	28.39	404.69
10	CASH PROFIT #	303.71	115.85	38.27	420.74
11	Paid up equity share capital	401.72	401.72	401.72	401.72
12	(Face Value of the share shall be indicated)	Rs.10 each	Rs.10 each	Rs.10 each	Rs.10 each
	Reserves excluding Revaluation Reserves	-	-	-	3,119.18
13	Earning Per Share (EPS)				
	- Basic	7.49	2.85	0.71	10.07
	- Dialuted	7.49	2.85	0.71	10.07
14	Dividend per share (per value Rs. 10 each)				
	Interim dividend on equity shares (in Rs.)	-	-	-	-
	Final dividend on equity shares (in Rs.)	-	-	-	-
	Total dividend on equity shares (in Rs.)	-	-	-	-
	Total equity dividend percentage	-	-	-	-
	Dividend on redeemable preference shares (in Rs.)	-	-	-	-
	Preference dividend percentage	-	-	-	-

* The figures for the preceding 3 months ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2014 and the year to date figures upto the third quarter of that financial year.

Cash Profit = Net profit after tax + Deferred tax + Depreciation and amortisation expenses

Sincerely 



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PART-II : SELECTED INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

(A) PARTICULARS OF SHAREHOLDING

	Particulars	Quarter ended	Previous three months ended	Preceding 3 months ended	For the Twelve Months ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Public Shareholding				
	- Number of Shares	1,332,500	1,492,500	1,412,500	1,412,500
	- Percentage of Shareholding	33.17%	37.15%	35.16%	35.16%
2	Promoters and promoter group Shareholding				
	a) Pledged /Encumbered				
	- Number of shares	1,500,090	1,500,090	1,500,090	1,500,090
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	55.87%	59.42%	57.59%	57.59%
	- percentage of shares (as a% of the total share capital of the Company)	37.34%	37.34%	37.34%	37.34%
	b) Non - encumbered				
	- Number of shares	1,184,664	1,024,664	1,104,664	1,104,664
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	44.13%	40.58%	42.41%	42.41%
	- percentage of shares (as a% of the total share capital of the Company)	29.49%	25.51%	27.50%	27.50%

(B) Information on Investors' complaints for the 3 months ended June, 2014

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

Suresh (S)
Agarwal



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(C) Segment Information

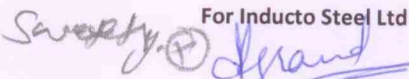
(RS. In Lacs)

Particulars	Quarter ended	Previous three months ended	Preceding 3 months ended	For the Twelve Months ended
	30.06.2014	30.06.2013	31.03.2014	31.03.2014
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
SEGMENT REVENUE				
Revenue from Each Segment				
a) Segment - A - Trading Units	584.55	9,355.20	7,639.43	27,536.66
b) Segment - B - Shipbreaking	1,531.53	1,216.90	3,499.57	10,173.17
REVENUE FROM OPERATIONS	2,116.08	10,572.10	11,139.00	37,709.83
SEGMENT RESULTS				
a) Segment - A - Trading Units	579.86	617.50	712.01	2,720.52
b) Segment - B - Shipbreaking	(137.21)	(261.65)	(399.75)	(1,564.69)
Total	442.65	355.85	312.26	1,155.83
Less :				
Finance Cost	1.95	177.93	270.22	542.26
Unallocable expenses (net)	-		-	-
PROFIT BEFORE TAX	440.71	177.92	42.04	613.57
SEGMENT CAPITAL EMPLOYED				
	As at	As at		
	30.06.2014	31.03.2013		
a) Segment - A - Trading Units	7,907.14	10,985.96		
b) Segment - B - Shipbreaking	(4,011.23)	(7,390.94)		
Unallocable Assests (net)	3,895.92	3,595.02		
Total Capital Employed (net)	3,895.92	3,595.02		

Note:

- (i) The above Unaudited Financial results have been reviewed by the Audit Committee and considered & taken on record by the Board of Directors at their meeting held on 13th August 2014.
- (ii) The ship breaking activities of the company are going on full swing (Bhavnagar) but vide fluctuation in the prices of steel & scrap in the internataional market and also there has been vide fluctauation in rupee value vis-à-vis foreign currencies.
- (iii) During the current year (F.Y. 2014-15) company has purchased one ships for recycling namely M.V. SUN having tonnage 22144 MT. The cost of ships is Appx. Rs.74 Crores.
- (iv) The Company continues to carry out the trading activities in Mumbai.
- (v) Current financial year, rupee has depreciated against all the major foreign exchange currencies, it has made an advance impact on the operations of the company, which resulted in higher foreign exchanges fluctuation losses.
- (vi) There are no investor complaint pending as on 1st April 2014. During the quarter, the Company didn't received any complaints. During the Quarter there is no complaint pending as on 30th June 2014.
- (vii) The Statutory Auditors have carried out ""Limited Review"" of the above Financial results.
- (viii) Previous Year's figures have been regrouped/recasted wherever necessary.

By Order of the Board of Directors


For Inducto Steel Ltd
(Sweety Reniwal)
Director

Place : Mumbai
Date : 13th August 2014.

Reg. Office: 156 Maker Chambers VI, 220 Jamnalal Bajaj Marg, Nariman Point, Mumbai 400 021.

